

Message Text

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PAGE 01 LUSAKA 00830 061533Z

50

ACTION EB-11

INFO OCT-01 AF-10 ISO-00 AID-20 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 /088 W

----- 048006

R 061305Z MAY 74

FM AMEMBASSY LUSAKA

TO SECSTATE WASHDC 0096

UNCLAS LUSAKA 0830

E.O. 11652: N/A

TAGS: EFIN, EIND

SUBJECT: FOREIGN INVESTMENT CLIMATE AND STATISTICS

REF: A) STATE 53993 B) STATE 86372

C) LUSAKA A-49 DATES MAY 4, 1973

1. THOUGH DETAILED REANALYSIS OF INVESTMENT CLIMATE REQUEST
REF (A) STILL IN PROCESS, REF (C) REMAINS ESSENTIALLY VALID.
FOLLOWING CHANGES AND CORRECTIONS WILL MAKE IT BASICALLY
CURRENT.

2. US DIRECT INVESTMENT 1972 (DOLLARS MILLIONS)

MINING	DOLLARS 240
MANUFACTURING	6.2
EXPORT/RELATED SALES/SVCS	3.25
PETROLEUM (DISTRIBUTION ONLY)	2.5
OTHER	13.6
TOTAL	DOLLARS 265.55

3. SOURCE OF PARA 2 ABOVE: EMBASSY ESTIMATE. INCREASE
FROM 1971 REPRESENTS MORE PRECISE DATA ON KEY SECTORS
IN 1972 RATHER THAN ACTUAL LARGE INCREASE 1972-72.

4. CORRECTIONS TO NARRATIVE (REF C): MINISTRY OF TRADE
AND INDUSTRY HAS NOW BEEN REPLACED BY MINISTRY OF
COMMERCE, WHICH MAINTAINS SAME CONTROLS ON INVESTMENT
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PAGE 02 LUSAKA 00830 061533Z

AS FORMER MINISTRY OF TRADE. MINISTRY OF FINANCE REDESIGNATED

MINISTRY OF PLANNING AND FINANCE, BUT CONTINUES APPROVAL FINANCIAL ASPECTS ALL NEW INVESTMENT.

5. FINAL SENTENCE OF NARRATIVE PARA TWO SHOULD BE REVISED TO READ, "THE ZAMBIAN GOVERNMENT IS IN THE MIDST OF PREPARING AN INVESTMENT CODE WHICH WOULD REGULATE CONDITIONS AND TYPES OF INVESTMENT TO BE ENCOURAGED AND PROMOTED."

6. FOURTH SENTENCE OF NARRATIVE PARAGRAPH FOUR SHOULD READ, "A NEW INDUSTRIAL RELATIONS ACT NOW REGULATES LABOR-MANAGEMENT RELATIONS, BUT ACTIVATION OF THE MOST CONTROVERSIAL PORTION OF THE ACT REQUIRING ESTABLISHMENT OF WORKER'S COUNCILS TO PARTICIPATE IN MANAGEMENT HAS BEEN POSTPONED INDEFINITELY."
WILKOWSKI

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